

**TARIFF RATES CHARGED BY BANK GPB (JSC) FOR DEPOSITORY AND ANCILLARY SERVICES  
for individuals**

**Effective from 1 August 2022**

No.	Service	Fee collection procedure and form	VAT	Tariff value (indicated without VAT)
<b>1. Depository services</b>				
<b>1.1. Administrative transactions<sup>1</sup></b>				
1.1.1.	Securities Account opening	Charged in a lump sum, per operation	not subject to VAT	RUB 300
1.1.2.	Opening of a Subaccount of a Securities Account	Charged in a lump sum, per operation executed on the basis of a Customer Order	not subject to VAT	RUB 150
1.1.3.	Opening of subaccounts A, B, C in the name of the Trader's Customer on the securities account of the nominee holder of Bank GPB (JSC) in NSD	Charged from the Trader for each subaccount opening	not subject to VAT	RUB 300
1.1.4.	Servicing a Securities Account of the Trader's Customer in the event that subaccounts A, B, C are opened in the name of the Trader's Customer on a securities account of a nominee holder of Bank GPB (JSC) in NSD	Charged from the Trader on a monthly basis	not subject to VAT	RUB 150
1.1.5.	Securities Account/Securities Subaccount closing		No fee is applied	

<sup>1</sup>Fees provided for in clauses 1.1.1, 1.1.2 and 1.1.7 of these Rates are not charged for the execution of administrative operations on Securities Accounts and Subaccounts of Securities Accounts intended for accounting of securities of Brokerage Customers.

No.	Service	Fee collection procedure and form	VAT	Tariff value (indicated without VAT)
1.1.6.	Change of the Depositor's/Authorized Person's personal details <sup>2</sup>		No fee is applied	
1.1.7.	Appointment of the Authorized Person for the Securities Account/Securities Subaccount	Charged in a lump sum, per operation	not subject to VAT	RUB 300
1.1.8.	Authorized Person revocation		No fee is applied	
<b>1.2. Securities recording other than mortgage securities</b>				
1.2.1.	Securities recording in NSD and other Russian third-party books of record, except for the cases specified in clauses 1.2.4 - 1.2.9	Charged in accordance with the frequency of charges established by the relevant third-party system in each securities safe-keeping place	Fee as per the tariff rates schedule of third-party books of record <sup>3</sup>	
1.2.2.	Securities recording in foreign third-party books of record, except for the cases specified in clauses 1.2.3 and 1.2.9	Applied on a monthly basis, % p.a. of the average cost of a block of securities per each securities safe-keeping place	not subject to VAT	0.05 %, but no less than RUB 300
1.2.3.	Securities recording with a safe-keeping place in EUROCLEAR BANK S.A., except for the cases specified in clause 1.2.9	Applied on a monthly basis, % p.a. of the average cost of a block of securities	not subject to VAT	0.03 %, but no less than RUB 300
1.2.4.	Securities recording with a safe-keeping place in the register of securities owners		No fee is applied	
1.2.5.	Bonds with limited circulation conditions <sup>4</sup> recording by NSD		No fee is applied	

<sup>2</sup> Including bank details.

<sup>3</sup> The list of third-party books of record where the depository has nominee accounts is available on the Bank's website, section "Disclosure/Disclosure by a Professional Securities Market Player/List of Registrars and Depositories Where the Depository Has Nominee Accounts (Securities Accounts)" at: <https://www.gazprombank.ru/about/disclosure/>.

<sup>4</sup> Bonds with limited circulation conditions are bonds for which secondary circulation is not allowed (except for transactions with the issuer or the placement agent). The tariff is applied to bonds, the date of the beginning of the placement of which is not earlier than the date of entry of this tariff into force (08.02.2018).

No.	Service	Fee collection procedure and form	VAT	Tariff value (indicated without VAT)
1.2.6.	Recording of securities that do not have a market price – shares, investment units, mortgage participation certificates and depositary receipts by NSD			No fee is applied
1.2.7.	Recording of non-equity certified securities, except for the cases specified in clause 1.2.8.	Applied on a monthly basis, % p.a. of the average cost of a block of securities	not subject to VAT	0.1%, but no less than RUB 300
1.2.8.	Clearing participation certificate recording by NSD	Applied on a monthly basis per each type of clearing participation certificate on the Securities Account	not subject to VAT	RUB 1000
1.2.9.	Recording of securities related to the receipt of income from a source in the United States <sup>5</sup> for customers who have been assigned FATCA <sup>6</sup> statuses: “Recalcitrant account holders without U.S. indicia” <sup>7</sup> , “Recalcitrant account holders that are US Persons” <sup>8</sup> , “Recalcitrant account holders with US indicia” <sup>9</sup>	Applied on a monthly basis, % p.a. of the average cost of a block of securities	not subject to VAT	0.3%, but no less than RUB 15,000
<b>1.3. Inventory transactions<sup>10</sup></b>				
<b>1.3.1. Securities acceptance for recording</b>				
1.3.1.1.	Securities acceptance for recording			No fee is applied
1.3.1.2.	Acceptance for depositary servicing of an issue of securities			No fee is applied

<sup>5</sup> US source income refers to interest, dividends and other income from US assets.

<sup>6</sup>FATCA (Foreign Account Tax Compliance Act) means the Foreign Account Tax Compliance Act passed by the US Congress in 2010 and effective from 1 July 2014.

<sup>7</sup> Recalcitrant account holder with no sign of a connection with the USA.

<sup>8</sup> Recalcitrant account holder who is a US taxpayer.

<sup>9</sup> Recalcitrant account holder with US taxpayer attributes.

<sup>10</sup>Fees provided for in clause 1.3. of these Rates are not charged for the execution of inventory transactions on behalf of Bank GPB (JSC) as the Operator of subaccounts of Brokerage Customers.

No.	Service	Fee collection procedure and form	VAT	Tariff value (indicated without VAT)
1.3.1.3.	Acceptance for depository servicing of an issue of securities associated with the opening of a personal account of a nominee holder in the register of securities owners	Charged for acceptance for servicing of an issue of securities associated with the opening of a personal account of a nominee holder in the register of securities owners	not subject to VAT	RUB 10,000
<b>1.3.2. Securities withdrawal from recording</b>				
1.3.2.1.	Securities withdrawal from recording, except for the cases specified in clauses 1.3.2.2 and 1.3.2.3	Charged in a lump sum, per operation	not subject to VAT	RUB 700
1.3.2.2.	Withdrawal from recording of Gazprom shares	Charged in a lump sum, per operation, as percentage of the assessed value of the block of securities	not subject to VAT	0.12%, but no less than RUB 700
1.3.2.3.	Withdrawal from recording of non-equity certified securities	Charged per one security	not subject to VAT	RUB 150
<b>1.3.3. Securities transfer on securities accounts/securities subaccounts</b>				
1.3.3.1.	Securities transfer on Subaccounts of the Securities Account		No fee is applied	
1.3.3.2.	Securities transfer on Securities Accounts, except for the case specified in clause 1.3.3.3 <sup>11</sup>	Charged in a lump sum per operation on the Securities Account from which the securities are debited	not subject to VAT	RUB 500
1.3.3.3.	Securities transfer on Securities Accounts for the second part of a REPO		No fee is applied	
1.3.3.4.	Crediting of securities under a counter order		No fee is applied	

<sup>11</sup>The fee provided for in clause 1.3.3.2 of these Rates is not charged when transferring securities with the participation of a securities account opened for a Brokerage Customer.

<b>1.3.4. Pledge operations</b>				
1.3.4.1.	Registration of pledge/subsequent pledge/cession of rights of the pledgee of securities	Charged in a lump sum, per operation	not subject to VAT	RUB 2000
1.3.4.2.	Termination of pledge/subsequent pledge of securities	Charged in a lump sum, per operation	not subject to VAT	RUB 2000
1.3.5.	Order cancellation	Charged in a lump sum, per operation		RUB 300
<b>1.4. Informational transactions<sup>12, 13</sup></b>				
1.4.1.	Securities Account/Securities Subaccount statement, any other statement issued by the Depository			
1.4.1.1.	<ul style="list-style-type: none"> <li>In hard copy</li> </ul>	Charged in a lump sum, per operation	not subject to VAT	RUB 150
1.4.1.2.	<ul style="list-style-type: none"> <li>In the form of an electronic document sent using the Electronic Document Exchange system</li> </ul>		No fee is applied	
1.4.2.	Statement provided by third-party books of record in respect of the depositor's securities recorded on the account of the nominee holder of Bank GPB (JSC)	Charged in a lump sum, per statement	not subject to VAT	RUB 300

<sup>12</sup> Fees are not charged for provision of transaction completion reports (duplicative reports), issuance of copies of documents (including scanned ones) from the archive of the Bank and provision of statements at the request of state and other authorized bodies if the statement is provided to third parties.

<sup>13</sup>Fees specified in section 1.4 are also charged for statements and certificates provided to customers regarding a closed securities account.

<b>2. Corporate actions</b>				
2.1.	Acceptance and processing of applications from depositors for participation in the corporate action “General Meeting of Securities Owners”:			
2.1.1.	<ul style="list-style-type: none"> <li>in respect of Gazprom securities</li> </ul>	Charged in a lump sum, per application	not subject to VAT	RUB 300
2.1.2.	<ul style="list-style-type: none"> <li>in respect of securities other than those specified in clause 2.1.1.</li> </ul>			RUB 750
2.2.	Acceptance and processing of Applications from Depositors for participation in corporate actions of the issuer, except for the cases specified in clauses 2.1 and 2.3.	Charged in a lump sum, per application	not subject to VAT	RUB 1,500
2.3.	Provision of assistance to the Depositors in exercising their rights attached to securities: transfer of identification forms in compliance with the US Internal Revenue Code to NSD on behalf of the Depositors who have owner securities accounts:			
2.3.1.	<ul style="list-style-type: none"> <li>In hard copy</li> </ul>	Charged per identification form	not subject to VAT	RUB 500
2.3.2.	<ul style="list-style-type: none"> <li>W-8BEN in electronic form</li> </ul>		No fee is applied	
2.4.	Provision of assistance to the Depositors in exercising their rights attached to securities: participation in a corporate action – confirmation of tax exemption on depositary receipts for shares of Russian issuers on the basis of previously accepted and processed Applications of Depositors	Charged for each confirmation sent to third-party books of record	not subject to VAT	RUB 500

3. Services related to the payment of income on securities recorded on Securities Accounts of owners, trading Securities Accounts of owners <sup>14</sup>				
3.1.	Payment of income on shares of Russian issuers with a securities safe-keeping place in the register of securities owners:			
3.1.1.	<ul style="list-style-type: none"> <li>Calculation of the amounts of income to be paid<sup>15</sup></li> </ul>	Charged as % of the amount of income, per payment	not subject to VAT	2%, but no more than RUB 10,000
3.1.2.	<ul style="list-style-type: none"> <li>Transfer of amounts of income to be paid to accounts opened with Bank GPB (JSC)</li> </ul>		No fee is applied	
3.1.3.	<ul style="list-style-type: none"> <li>Transfer of amounts of income to be paid to accounts opened with other banks</li> </ul>	Charged as % of the amount of income received after calculating and deducting the amount of withholding tax and depository fee as per clause 3.1.1	not subject to VAT	1%, but no more than RUB 500
3.2.	Payment of amounts of income on securities with a securities safe-keeping place different from the securities safe-keeping place specified in clause 3.1:			
3.2.1.	<ul style="list-style-type: none"> <li>Calculation of the amounts of income to be paid<sup>13</sup></li> </ul>		No fee is applied	
3.2.2.	<ul style="list-style-type: none"> <li>Transfer of amounts of income to be paid to accounts opened with Bank GPB (JSC)</li> </ul>		No fee is applied	
3.2.3.	<ul style="list-style-type: none"> <li>Transfer of amounts of income to be paid to accounts opened with other banks:</li> </ul>			
3.2.3.1.	<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>in Russian rubles</li> </ul> </li> </ul>	Charged as % of the amount of income received after calculating and deducting the amount of withholding tax	not subject to VAT	1%, but no more than RUB 500
3.2.3.2.	<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>in foreign currency</li> </ul> </li> </ul>			4%, but no more than 100 units in the payment currency

<sup>14</sup> No fee is charged for services related to the payment of income on securities recorded on other Securities Accounts.

<sup>15</sup> Calculation of the amounts of income to be paid is carried out by the Bank on the date of actual payment of income on securities to the accounts of income recipients opened with Bank GPB (JSC) and other banks.

**Comments:**

1. The terms and definitions used herein have the meanings assigned to them in Bank GPB (JSC) Depository Services Terms and Conditions as now in effect.
2. Unless otherwise provided for herein, the services are paid for by the Transaction Initiator.
3. The Depositor covers expenses incurred by the Depository in third-party books of record related to services provided to the Depositor in such third-party books of record.
4. The Bank may request payment as per Subsection 1.2 of the Rates after the amount of the unpaid fee exceeds RUB 1000 (one thousand) (inclusive), but at least once a year.
5. The Bank may request that the Depositor cover the difference if the expenses related to securities recording in foreign third-party books of record exceed the fee charged by the Bank in respect of such securities in accordance with clauses 1.2.2 and 1.2.3 of the Rates.
6. If the column “Procedure and form of charging the fee” contains indication that the fee is charged per operation, the fee is calculated for each operation performed in relation to each issue of securities.
7. Fee for securities recording is charged as a percentage of the average value of the block of securities, determined separately for equity uncertified securities denominated in Russian rubles and foreign currency, for equity certified securities and non-equity securities. The average value of a block of securities on a Securities Account is determined by the aggregate of blocks of all issues of securities accounted for in the settlement month (clause 8).
8. The average value of a block of securities on a Securities Account for charging the fee for record-keeping is calculated using the following formula:

$$C_{avg} = \frac{\sum_{n=1}^M \sum_{i=1}^N (C_{ni} * K_{\text{CBR}_n})}{N}, \text{ where}$$

$C_{ni}$  is the value of the assessed value of securities  $n$  in Russian ruble or currency terms as at the end of the corresponding ( $i$ -th) calendar day of the settlement period;

$K_{\text{CBR}_n}$  is the exchange rate for the expression of the assessed value of securities  $n$  in Russian rubles established by the Bank of Russia as of the last calendar date of the settlement period according to the official website [www.cbr.ru](http://www.cbr.ru). For Russian rubles, the exchange rate is assumed to be 1;

$N$  is the number of calendar days in the settlement period;

$M$  is the number of different issues (equity securities) or pieces (non-equity securities) recorded on the Securities Account for at least one day during the settlement period.

9. The assessed value of Eurobonds and other equity uncertified securities recorded in foreign recording systems, as well as equity certified securities and non-equity securities, is determined as the product of the number of securities as at the end of the corresponding calendar day of the settlement month by the par value of the securities.

The assessed value of securities is expressed in Russian rubles. When making settlements in a foreign currency, the assessed value of securities is recalculated into Russian rubles at the rate established by the Central Bank of the Russian Federation on the date of settlement.

10. In cases falling under clauses 1.2.2, 1.2.3 and 1.2.9 of the Rates, if it is impossible to determine the average value of a block of securities due to recording of securities that do not have a par value, the Depositor shall reimburse the Bank’s costs associated with conducting transactions and recording of such securities in addition to the payments in accordance with the above clauses of the Rates.

11. The cost of services in respect of NFFI is determined on the basis of rates established hereby for similar services in respect of securities. In this case the term Securities Account/Securities Subaccount is treated as reference to register/subregister. Fees for NFFI record-keeping and transactions shall be increased by the amount of VAT established by the laws of the Russian Federation.

12. The assessed value of the stake in Gazprom is determined as the product of the number of Gazprom shares by the market price determined in accordance with the current procedure approved by the Order of the Federal Financial Markets Service of Russia dated 9 November 2010 No. 10-65/ПЗ-Н, as at 9.00 of the current banking day. The results of exchange trading are taken from the official website of Moscow Exchange at <http://moex.com>, rounded to the nearest hundredth of the ruble.

13. The following groups of individuals may enjoy reduced tariff rates for the services listed in Section 1 of the Rates, except clause 1.2:

13.1. Veterans of the Great Patriotic War, combat veterans, disabled veterans of the Great Patriotic War, disabled combat veterans, as well as family members of killed (deceased) disabled war veterans, participants of the Great Patriotic War and combat veterans subject to provision of an appropriate standard identification document.

13.2. Groups of individuals who were exposed to radiation as a result of the disaster at the Chernobyl Power Plant specified in paragraphs 1-4, 6, 7, 9, 11 and 12 of Article 13 of Law of the Russian Federation No. 1244-1 “On the Social Protection of Citizens Who Were Exposed to Radiation as a Result of the Disaster at the Chernobyl Power Plant” dated 15 May 1991 (as amended on 21 December 2013), as well as family members, including widows (widowers) of the deceased participants in the emergency response activities at the Chernobyl Power Plant, subject to provision of an appropriate standard identification document.

13.3. Disabled persons of groups I and II, and disabled children, subject to provision of documented evidence of their status.

13.4. Other groups of individuals whose status is equal to the groups listed in clauses 13.1, 13.2, 13.3 above in accordance with the laws of the Russian Federation.

13.5. Reduced tariff rates are calculated as the tariff value multiplied by the factor of 0.1.

13.6. The reduced tariff rates do not apply to the tariff rates of third-party books of record.

14. For services that require the Bank to perform process interrelated transactions while supporting<sup>16</sup> the Customer’s complex structured transactions, payment amounts are established by agreement of the parties.

15. For services not listed in Bank GPB (JSC) Depository Services Terms and Conditions or these Rates, fees are established by agreement of the parties.

16. The Bank’s mortgage securities custody and recording services provided to Customers who are individuals are charged for in accordance with Bank GPB (JSC) Tariff Rates for Depository and Ancillary Services for Legal Entities, Individual Entrepreneurs and Private Practitioners Pursuant to Russian Law.

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<sup>16</sup>Support for complex structured Customer transactions and execution of process interrelated transactions means actions taken by the Bank to ensure the timing of Depository Transactions execution both in its own and third-party books of record, as well as synchronization in the discharge of Customer obligations that must be formalized in Securities Accounts.